

**Minutes of Email Meeting
Trail County Economic Development Commission
May 22-June 1, 2018**

Included on the Email: Board Members Ben Hershey, Paul Geray, Roxanne Phipps, Scott Hovde, Rick Halvorson, Larry Young, Gary Nysveen, Greg Krieger, Alana Gerszewski, Jami Hovet and Les Amb. Also included: Melissa Beach – Executive Director, Alyssa Short – Project Coordinator, Hillsboro Banner and Trail County Tribune.

Beach sent a message to the above list on May 22, 2018 requesting that separate action be taken on the Flex PACE loan request from Elm River Properties, and the ratification of the rest of the business as recorded in the unofficial minutes from May 17, 2018, which she attached.

Flex PACE loan request

Gerszewski moved to approve a 5-year loan to Elm River Properties with 5.25% interest accruing while payments are delayed until completion of the buydown, per Flex PACE policy, contingent on BND approval of the loan. Payment in full would be required 30 days after the buydown completion. Nysveen seconded the motion.

Halvorson, Hovet, Nysveen, Phipps, Geray and Gerszewski voted in favor of the motion. Motion carried.

Ratification of meeting minutes

Hovet moved to ratify the activity that was done during the course of the May 17, 2018 meeting, per the unofficial minutes. Geray seconded the motion.

Halvorson, Nysveen, Phipps, Geray, Gerszewski and Hovde voted in favor of the motion.

The email meeting was closed when both motions carried on June 1, 2018. The full text of the email meeting will be filed with the TCEDC secretary's reports.

Officer (printed name & office) Signature Date

Recording Secretary (printed name) Signature Date

