

Minutes of Meeting
Trail County Economic Development Commission
March 21st, 2013
7 p.m. TCEDC Office, Hillsboro ND

Board of Directors present: Scott Hovde (present by phone), Gary Nysveen, Rick Halvorson, Jay Henrickson, Steve Larson and Deb Kylo. **Also present:** Executive Director, Melissa Beach and Project Coordinator, Paige Laughlin.

The meeting was called to order at 7:00 p.m. by Vice Chairman Nysveen.

Secretary's Report

Motion to approve minutes from February 19th, 2013 meeting by Kylo, seconded by Halvorson. Motion carried.

Motion to approve minutes from March 14th, 2013 Business Assistance Committee meeting by Henrickson, seconded by Kylo. Motion carried.

Treasurer's Report

Motion to approve the Treasurer's Report by Kylo, seconded by Henrickson. Motion carried. Motion to approve payment of checks as presented by Halvorson, seconded by Kylo. Motion carried.

Executive Report

Beach reviewed the Executive Director's Report as attached. Discussion followed regarding incentive package ideas for Hillsboro business which plans to relocate to Fargo due to its workforce problems.

Unfinished Business

None.

New Business

Business loan request from The Main Discovery was discussed. The Business Assistance Committee recommended a \$10,000 3-year loan at 3.75% simple interest. Motion to approve the loan request of \$10,000 to be repaid over three years at 3.75% simple interest with payments to be made monthly, beginning 30 days after signing by Kylo, seconded by Henrickson. Motion carried.

Hovde left the meeting.

Community Updates:

Kylo- Titan construction between Mayville and Portland is progressing.

Halvorson- No news on the Café, not sure if anyone plans to reopen.

Henrickson- MSU Women's basketball participated in national tournament. Numbers are still looking good at the Legislature.

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Nysveen- New storefront on Hillsboro Community Partnership (HCP) building. The HCP is looking for a retail business to full that building. Total Ag is now operating out of their new facility.

Next meeting will be held April 18th, 2013.

Meeting adjourned at 8:30 p.m.

Officer (printed name & office)	Signature	Date
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Recording Secretary (printed name)	Signature	Date
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